

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 04, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828TW0	
Original CUSIP	912828M31	
Series	AE-2017	
Interest Rate	0-3/4%	
High Yield ¹	0.824%	
Allotted at High	73.26%	
Price	99.854467	
Accrued Interest per \$1,000	\$0.10302	
Median Yield ²	0.800%	
Low Yield ³	0.688%	
Issue Date	November 05, 2015	
Maturity Date	October 31, 2017	
Original Issue Date	October 31, 2012	
Dated Date	October 31, 2015	
	Tendered	Accepted
Competitive	\$78,260,790,000	\$25,933,500,000
Noncompetitive	\$66,564,400	\$66,564,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$78,327,354,400	\$26,000,064,400⁵
SOMA	\$0	\$0
Total	\$78,327,354,400	\$26,000,064,400
	Tendered	Accepted
Primary Dealer ⁶	\$60,640,000,000	\$12,687,710,000
Direct Bidder ⁷	\$7,035,000,000	\$2,860,000,000
Indirect Bidder ⁸	\$10,585,790,000	\$10,385,790,000
Total Competitive	\$78,260,790,000	\$25,933,500,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$78,327,354,400 / \$26,000,064,400 = 3.01$

⁵Awards to TreasuryDirect = \$21,636,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.